



MAGNUM BERHAD (24217-M)
(formerly known as MULTI-PURPOSE HOLDINGS BERHAD)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	3 months ended		12 months ended	
	31.12.2013 RM'000	31.12.2012 RM'000 (restated)	31.12.2013 RM'000	31.12.2012 RM'000 (restated)
Continuing operations				
Revenue	741,201	740,619	2,991,338	3,088,646
Cost of sales	(624,901)	(652,129)	(2,439,014)	(2,573,644)
Gross profit	116,300	88,490	552,324	515,002
Other income	3,022	4,934	25,973	48,011
Administrative expenses	(6,613)	(7,487)	(30,429)	(33,382)
Other expenses	(14,660)	(38,251)	(87,196)	(113,380)
Operating profit	98,049	47,686	460,672	416,251
Finance costs	(13,263)	(21,802)	(54,453)	(94,188)
Profit before tax	84,786	25,884	406,219	322,063
Income tax expense	(15,778)	(9,111)	(71,629)	(64,357)
Profit for the period from continuing operations	69,008	16,773	334,590	257,706
Discontinued operations				
(Loss)/Profit for the period from discontinued operations	(13,145)	30,545	(58,307)	79,758
Profit for the period	55,863	47,318	276,283	337,464
Other comprehensive income				
<u>Continuing operations</u>				
Foreign currency translation	(6)	(1)	(6)	(2)
Changes in fair value of available-for-sale("AFS") assets	(22)	35	(237)	(4)
	(28)	34	(243)	(6)
<u>Discontinued operations</u>				
Realization of revaluation reserves	-	32	-	-
Changes in fair value of available-for-sale("AFS") assets	-	(2,110)	6,702	5,566
	-	(2,078)	6,702	5,566
Total comprehensive income for the period	55,835	45,274	282,742	343,024
Profit for the period attributable to:				
Owners of the parent	56,084	48,952	270,952	339,666
Non-controlling interests	(221)	(1,634)	5,331	(2,202)
	55,863	47,318	276,283	337,464
Total comprehensive income for the period attributable to:				
Owners of the parent	56,056	46,908	277,411	345,226
Non-controlling interests	(221)	(1,634)	5,331	(2,202)
Profit for the period	55,835	45,274	282,742	343,024
Earnings per share ("EPS") attributable to owners of the parent (sen per share):				
Basic, for profit from continuing operations	4.9	1.3	23.1	18.0
Basic, for profit/(loss) from discontinued operations	(1.0)	2.1	(4.2)	5.8
Basic EPS	3.9	3.4	18.9	23.8

These condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	(UNAUDITED) AS AT 31.12.2013 RM'000	(AUDITED) AS AT 31.12.2012 RM'000
Assets		
Non-current assets		
Property, plant and equipment	39,861	138,074
Investment properties	580	659,040
Associated company	-	1,238
Investment securities	243,806	239,968
Intangible assets	2,738,331	2,879,223
Reinsurance assets	-	358,727
Deferred tax assets	1,356	4,502
	<u>3,023,934</u>	<u>4,280,772</u>
Current assets		
Investment securities	72,499	507,649
Inventories	1,446	1,541
Receivables	75,368	197,643
Tax recoverable	113,026	86,333
Cash and bank balances	425,952	631,537
	<u>688,291</u>	<u>1,424,703</u>
Assets held for sale	8,245	192,940
Total Assets	<u>3,720,470</u>	<u>5,898,415</u>
Equity and liabilities		
Equity attributable to owners of the company		
Share capital	1,437,749	1,437,749
Treasury Shares	(17,657)	(17,657)
Reserves	1,063,125	1,985,194
Shareholders' equity	<u>2,483,217</u>	<u>3,405,286</u>
Non-controlling interests	<u>35,852</u>	<u>27,131</u>
Total equity	<u>2,519,069</u>	<u>3,432,417</u>
Non-current liabilities		
Borrowings	988,954	1,130,373
Deferred tax liabilities	3,576	27,499
Provision for retirement benefits	1,207	1,127
Insurance contract liabilities	-	703,003
	<u>993,737</u>	<u>1,862,002</u>
Current liabilities		
Payables	179,538	391,036
Borrowings	25,000	187,112
Tax payable	3,126	8,560
	<u>207,664</u>	<u>586,708</u>
Liabilities held for sale	-	17,288
Total liabilities	<u>1,201,401</u>	<u>2,465,998</u>
Total equity and liabilities	<u>3,720,470</u>	<u>5,898,415</u>
Net assets per share attributable to owners of the Company (RM)	<u>1.74</u>	<u>2.39</u>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013**

|----- Attributable to Equity Holders of the Company -----|
|----- Non-distributable -----|

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	OTHER RESERVES RM'000	TREASURY SHARES RM'000	RETAINED PROFITS RM'000	NON- CONTROLLING INTERESTS RM'000	TOTAL RM'000
At 1 January 2012	1,437,749	1,413,108	(622,638)	(17,657)	911,774	299,630	3,421,966
Effects arising from adopting:							
- MFRS 140	-	-	-	-	220,769	-	220,769
- MFRS 10	-	-	(102,305)	-	(13,195)	(261,924)	(377,424)
At 1 January 2012 (restated)	1,437,749	1,413,108	(724,943)	(17,657)	1,119,348	37,706	3,265,311
Total comprehensive income for the year	-	-	5,560	-	339,666	(2,202)	343,024
Dividends paid	-	-	-	-	(171,278)	(960)	(172,238)
Acquisition of interests from non-controlling shareholders	-	-	-	-	3,733	(7,413)	(3,680)
Realisation of revaluation reserve	-	-	(67)	-	67	-	-
Transferred to retained earnings	-	-	(23,912)	-	23,912	-	-
At 31 December 2012	1,437,749	1,413,108	(743,362)	(17,657)	1,315,448	27,131	3,432,417
At 1 January 2013	1,437,749	1,413,108	(743,362)	(17,657)	1,315,448	27,131	3,432,417
Total comprehensive income for the year	-	-	6,459	-	270,952	5,331	282,742
Accretion of interest arising from the acquisition of additional shares in subsidiaries	-	-	-	-	-	(117)	(117)
Dividends paid	-	-	-	-	(255,133)	(1,274)	(256,407)
Capital repayment	-	(696,500)	-	-	-	-	(696,500)
Disposal of subsidiary companies	-	-	61,390	-	-	4,781	66,171
Deemed distribution*	-	-	-	-	(309,237)	-	(309,237)
At 31 December 2013	1,437,749	716,608	(675,513)	(17,657)	1,022,030	35,852	2,519,069

*The retained profits of the Group included a sum of RM309,237,500 as deemed distribution to shareholders of Magnum Berhad pursuant to the demerger of MPHB Capital Berhad group ("MPHB Cap") from Magnum Berhad. The fair value of the 715,000,000 shares of MPHB Cap is valued at the volume weighted average price of RM1.4325 upon listing and the difference of RM0.4325 (fair value minus nominal value of shares) is deemed as a distribution to shareholders.

These condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

	12 months ended	
	31.12.2013	31.12.2012
	RM'000	RM'000 (restated)
OPERATING ACTIVITIES		
Profit/(Loss) before tax		
- continuing operations	406,219	322,063
- discontinued operations	(49,525)	86,865
Adjustments for:		
Accretion of discounts less amortisation of premiums	2	6
Amortisation of :		
- facility fees	-	14,782
- intangible assets	239	340
Bad debts written off	310	84
Bad debts recovered	-	(364)
Changes in fair value of derivative liabilities	-	(387)
Changes in fair value of investment securities	(2,077)	7,388
Depreciation of property, plant and equipment	12,180	15,831
Depreciation of investment properties	884	1,721
Dividend income on quoted shares and unit trust	(4,093)	(2,568)
Gain on disposal of an associate	-	(18,021)
Gain on disposal of investment securities	(6,543)	(12,742)
Gain on disposal of property, plant and equipment	(221)	2,594
Gain on disposal of investment properties	(1,401)	(26,567)
Net loss on disposal of subsidiaries	69,872	(102)
Increase in reserves for unexpired risks	10,945	15,746
Interest expense	57,187	98,500
Interest income	(31,320)	(42,855)
Inventories written off	-	171
Impairment losses on investment securities	-	5,827
Property, plant and equipment written off	124	128
Provision for doubtful debts	-	12,493
Provision for retirement benefits	896	844
Reversal of impairment on property, plant and equipment	-	(731)
Share of results of associates	310	(3,788)
Unrealised loss on foreign exchange	(667)	-
Write back of provision of doubtful debts	-	(12,143)
Operating cash flows before working capital changes	463,321	465,115
Changes in working capital:		
Inventories	(124)	2,371
Receivables	(78,204)	116,019
Clients' and remisers' monies held in trust	-	60,722
Payables	101,779	(45,815)
Cash flows generated from operations	486,772	598,412
Income tax paid	(103,572)	(101,223)
Retirement benefits paid	(816)	(805)
Net cash flows generated from operating activities	382,384	496,384
INVESTING ACTIVITIES		
Proceeds from disposals of :		
- property, plant and equipment	2,243	869
- investment properties	-	175,071
- shares in an associated company	-	75,570
- investment securities	136,747	281,668
Net cash inflow from disposal of subsidiaries	444,271	94
Purchase of :		
- property, plant and equipment	(6,603)	(10,574)
- investment properties	(1,094)	(64,816)
- investment securities	(70,918)	(283,312)
- intangible assets	(311)	(1,162)
- additional shares in subsidiaries	(117)	(3,680)
Movement in cash deposits pledged	420	2,974
Net dividend received from :		
- quoted shares and unit trusts	4,093	2,568
- associate	500	3,500
Interest paid	(55,698)	(96,001)
Interest received	31,248	40,308
Net cash flows generated from investing activities	484,781	123,077
FINANCING ACTIVITIES		
Dividend paid	(255,133)	(172,238)
Capital repayment to shareholders	(696,500)	-
Dividend paid to the non controlling interest of a subsidiary	(1,274)	-
Net movement in fixed deposits with licensed bank	278	216
Net repayment of borrowings	(199,583)	(793,155)
Net cash flows used in financing activities	(1,152,212)	(965,177)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	44	(2)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(285,047)	(345,716)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	689,311	1,035,029
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	404,308	689,311
Cash and cash equivalents consist of :		
Deposits, cash and bank balances	425,952	631,537
Cash deposits pledged	(21,444)	(21,864)
Cash deposits with licensed banks with maturity period of more than 3 months	(200)	(478)
Cash and cash equivalents from continuing operations	404,308	609,195
Cash and cash equivalents from discontinued operations	-	80,116
	404,308	689,311

These condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to these interim financial statements.

A EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9 paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

A2 Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statement for the year ended 31 December 2012, except for the adoption of the following with effect from 1 January 2013:

Effective for financial periods beginning on or after 1 July 2012

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
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Effective for financial periods beginning on or after 1 January 2013

MFRS 3	Business Combinations
MFRS 10	Consolidated Financial Statements
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits
Amendments to MFRS 7	Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 132	Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 134	Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
Amendments to MFRS 10	Consolidated Financial Statements: Transition Guidance
Amendments to MFRS 11	Joint Arrangements: Transition Guidance
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Transition Guidance

The adoption of the above MFRSs and Amendments to MFRSs did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

A3 Seasonal or Cyclical Factors

The business operations of the Group are generally dependent on the state of the overall economic environment.

A4 Unusual Items Affecting Interim Financial Report

There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the year ended 31 December 2013 except for that as disclosed in Note A10.

A5 Accounting Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter.

A6 Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the quarter under review.

A EXPLANATORY NOTES PURSUANT TO MFRS 134

A7 Dividends Paid

During the financial year ended 31 December 2013, the Company has paid the following :

- (i) a first interim dividend of 5 sen per share less 25% tax in respect of financial year ended 31 December 2013, amounting to RM53.5 million on 2 April 2013;
- (ii) a final dividend of 3.5 sen per share less 25% tax and 1.5 sen single tier dividend per share in respect of financial year ended 31 December 2012, amounting to RM58.9 million on 12 July 2013;
- (iii) second single tier interim dividend of 5 sen per share in respect of financial year ended 31 December 2013, amounting to RM71.4 million on 27 September 2013; and
- (iv) third single tier interim dividend of 5 sen per share in respect of financial year ended 31 December 2013, amounting to RM71.4 million on 27 December 2013.

A8 Segmental Information

Following the completion of the Company's demerger exercise, the Management has reorganised its business segments into two main categories namely Gaming (comprising Magnum Corporation Sdn Bhd and group of companies excluding Magnum Information Technology Sdn Bhd and its subsidiary company) and investment holding & others (Magnum Berhad and all remaining subsidiary companies)

	12 months ended	
	31.12.2013	31.12.2012
	RM'000	RM'000
		(restated)
Segmental Revenue		
Gaming	2,988,570	3,085,741
Investment holding & others	278,094	151,270
	<u>3,266,664</u>	<u>3,237,011</u>
Eliminations	(275,326)	(148,365)
Continuing operations	2,991,338	3,088,646
Discontinued operations	152,862	349,270
Total	<u>3,144,200</u>	<u>3,437,916</u>
Segmental Results		
Gaming	407,676	354,081
Investment holding & others	532,332	236,231
	<u>940,008</u>	<u>590,312</u>
Eliminations	(533,789)	(268,249)
Continuing operations	406,219	322,063
Discontinued operations	(49,525)	86,865
Profit Before Tax	<u>356,694</u>	<u>408,928</u>

A9 Material Subsequent Events

There were no material subsequent events since the end of the current financial period up to the date of this announcement.

A EXPLANATORY NOTES PURSUANT TO MFRS 134

A10 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial year ended 31 December 2013 except for the following:

- (a) On 18 January 2013, the Company announced that the proposed disposal of the entire issued and paid-up shares of A.A. Anthony Securities Sdn Bhd ("AAA") had been completed at a total purchase price of RM169,263,137 based on the net tangible assets of AAA as at 31 December 2012 of RM174,265,637 less the Agreed Distribution of RM20,002,500 to Dynamic Pearl Sdn Bhd, a wholly-owned subsidiary of the Company, plus a premium of RM15,000,000.

Following the completion of the Proposed Disposal, AAA and its subsidiaries (i.e. A.A. Anthony Nominees (Tempatan) Sdn Bhd and A.A. Anthony Nominees (Asing) Sdn Bhd) have ceased to be subsidiaries of the Company.

- (b) On 27 June 2013, the Company announced the completion of its offer for sale of all its 715,000,000 shares of RM1.00 each in MPH Capital Berhad ("Offer for Sale") to all entitled shareholders of the Company at an offer price of RM1.00 each.

Following the completion of the Offer for Sale, MPH Capital Berhad and its subsidiaries ceased to be subsidiaries of the Company.

A11 Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs that have a significant effect on the recorded fair value observable, either directly or indirectly.

As at the reporting date, the Group held the following financial assets that are measured at fair value:

		Level 1 RM'000	Level 2 RM'000	Not at fair value RM'000	Total RM'000
31 December 2013					
Current	FVTPL	72,499	-	-	72,499
Current	AFS	-	-	-	-
Non-current	AFS	-	-	243,806	243,806
		<u>72,499</u>	<u>-</u>	<u>243,806</u>	<u>316,305</u>
31 December 2012					
Current	FVTPL	150,952	-	-	150,952
Current	AFS	61,967	294,730	-	356,697
Non-current	AFS	-	-	239,968	239,968
		<u>212,919</u>	<u>294,730</u>	<u>239,968</u>	<u>747,617</u>

A12 Contingent Liabilities

There were no changes in contingent liabilities or contingent assets since the last audited reporting date as at 31 December 2012.

B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of Performance of the Group

Current Quarter vs Previous Year Corresponding Quarter

The Group's pre-tax profit from continuing operations for the current quarter at RM84.8 million is higher when compared to RM25.9 million achieved in the previous year corresponding quarter. The increase is mainly due to lower prize payout ratio, coupled with lower operating expenses and finance cost.

Gaming

Revenue for the current quarter has increased marginally by 0.12% or RM0.87 million mainly arising from better 4D Jackpot sales with same number of draws in both financial quarters.

Pre-tax profit of the gaming division at RM80.7 million was higher than RM42.1 million recorded in the previous year corresponding quarter due to lower prize payout ratio, lower operating expenses and finance cost.

Investment Holding and Others

This Division recorded a pre-tax profit of RM4.0 million in the current quarter as compared to a loss in the previous year corresponding quarter. The favourable result was due to lower finance cost and operating expenses in the current quarter.

Current Year To Date vs Last Year To Date

The Group reported a pre-tax profit of RM406.2 million in the current financial year as compared to RM322.1 million recorded in the previous year. The better result is due to lower prize payout ratio from the Gaming division, lower finance cost and operating expenses for the group.

Gaming

Gaming revenue registered a decline by RM97.2 million mainly attributable to one less draw, weaker economic environment and competition from illegal operators. Notwithstanding the lower revenue, pre-tax profit has increased by RM53.6 million mainly due to lower prize payout ratio and operating expenses.

Investment Holding and Others

The Division recorded a marginal loss of RM 1.5 million, which is RM30.6 million better than last year due to lower finance cost as term loans were pared down, net of lower gain from disposal of investments.

Discontinued Operations

Included in the loss from discontinued operations is a net loss on disposal of RM82.9 million arising from the disposal of MPHB Capital Berhad by the Company to its shareholders pursuant to the demerger and listing exercise and the gain from disposal of the stockbroking subsidiary.

B2 Material change in Profit Before Tax for the current quarter compared with the immediate preceding quarter

In line with two more draws conducted in the current quarter compared to the preceding quarter, gaming revenue is higher by RM38.4 million. Correspondingly, the gaming division registered a better profit. The investment holding division experienced a marginal profit in this quarter due to lower expenditure net of fair value loss on investment. Overall, the Group's pre-tax profit from continuing operations is higher in the current quarter by RM7.7 million when compared to the preceding quarter.

B3 Prospects

In view of rising living costs, consumer spending is expected to moderate. The Board is of the view that 2014 is a challenging year and gaming revenue is likely to soften. The Group will continue its marketing and product branding strategies to sustain its revenue.

B4 Statement of the Board of Directors' opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced

Not applicable

B5 Profit Forecast and Profit Guarantee

There was no profit forecast or profit guarantee issued by the Company.

B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

B6 Income Tax Expense

	3 months ended		12 months ended	
	31.12.2013 RM'000	31.12.2012 RM'000 (restated)	31.12.2013 RM'000	31.12.2012 RM'000 (restated)
Continuing operations:				
Current income tax:				
Malaysian income tax	18,109	8,864	73,731	59,733
Income tax in prior years	(2,331)	3,023	(2,102)	3,681
	<u>15,778</u>	<u>11,887</u>	<u>71,629</u>	<u>63,414</u>
Relating to origination and reversal of temporary differences				
	-	121	-	819
(Over)/Under provision in prior years	-	(2,897)	-	124
Total income tax expense from continuing operations	<u>15,778</u>	<u>9,111</u>	<u>71,629</u>	<u>64,357</u>
Discontinued operations:				
Current income tax:				
Malaysian income tax	-	4,547	8,782	17,995
Income tax in prior years	-	(1,102)	-	(1,045)
	<u>-</u>	<u>3,445</u>	<u>8,782</u>	<u>16,950</u>
Relating to origination and reversal of temporary differences				
	-	767	-	767
Overprovision in prior years	-	(1,338)	-	(10,610)
Total income tax expense from discontinued operations	<u>-</u>	<u>2,874</u>	<u>8,782</u>	<u>7,107</u>
Total income tax expense	<u>15,778</u>	<u>11,985</u>	<u>80,411</u>	<u>71,464</u>

The effective tax rate on the continuing operations of the Group was lower than the statutory tax rate mainly due to availability of tax credit for set-off against tax expenses.

B7 Corporate Proposals

There is no corporate proposal announced but not completed as at the date of this announcement.

B8 Borrowings

The Group's borrowings as at 31 December 2013 are as follows:

	Secured RM'000
Long term	
Medium term notes	988,954
Short term	
Revolving credit	25,000
Total	<u>1,013,954</u>

All the borrowings are denominated in Ringgit Malaysia.

B9 Material Litigation

Following the completion of the Offer for Sale of MPH Capital Berhad shares (as disclosed in Note A10 (b)) where MPH Capital Berhad and subsidiaries ceased to be subsidiaries of the Company, there is no pending material litigation as at the date of this announcement.

B10 Dividends

The Board of Directors is pleased to declare a fourth interim single tier dividend of 5% for the financial year ended 31 December 2013 to be paid on 28 March 2014 to shareholders registered on the Register of Depositors at the close of business on 13 March 2014.

B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

B11 Basic Earnings Per Share

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	3 months ended		12 months ended	
	30.12.2013	31.12.2012	30.12.2013	31.12.2012
Profit from continuing operations (RM'000)	69,229	18,101	329,501	255,751
(Loss)/Profit from discontinued operations (RM'000)	(13,145)	30,851	(58,549)	83,915
Profit for the period attributable to owners of the parent (RM'000)	56,084	48,952	270,952	339,666
Weighted average number of ordinary share in issue ('000)	1,427,321	1,427,321	1,427,321	1,427,321
Basic EPS for profit from continuing operations (sen)	4.9	1.3	23.1	18.0
Basic EPS for (loss)/profit from discontinued operations (sen)	(1.0)	2.1	(4.2)	5.8
Basic EPS (sen)	3.9	3.4	18.9	23.8

B12 Auditor's Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

B13 Profit before tax

	3 months ended 31.12.2013 RM'000	12 months ended 31.12.2013 RM'000
The profit before taxation for the period is arrived at after charging/(crediting):		
<u>Continuing operations</u>		
Amortisation of intangible assets	4	14
Depreciation of property, plant and equipment	2,242	8,741
Interest expense	13,257	54,448
Property, plant and equipment written off	112	117
Provision for retirement benefits	246	896
Changes in fair value of investment securities	2,769	(3,307)
Dividend income on quoted shares and unit trust	(666)	(1,579)
Gain on disposal of property, plant and equipment	(1)	(107)
Gain on disposal of investment securities	(2)	(1,231)
Interest income	(3,392)	(16,875)
Write-back of provision for doubtful debts	-	(435)
<u>Discontinued operations</u>		
Amortisation of intangible assets	-	226
Bad debts written off	-	310
Changes in fair value of investment securities	-	1,230
Depreciation of investment properties	-	884
Depreciation of property, plant and equipment	-	3,438
Increase in reserves for unexpired risks	-	10,945
Interest expense	-	2,739
Net loss on disposal of subsidiaries	-	69,872
Property, plant and equipment written off	-	7
Share of results of associates	-	310
Dividend income on quoted shares and unit trust	-	(2,514)
Gain on disposal of investment properties	-	(1,401)
Gain on disposal of property, plant and equipment	-	(115)
Gain on disposal of investment securities	-	(5,312)
Interest income	-	(14,446)
Write-back of provision for doubtful debts	-	(232)

B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

B14 Retained profits

	As at 31.12.2013 RM'000	As at 31.12.2012 RM'000
Total retained profits		
- realised	1,024,250	1,264,195
- unrealised	(2,220)	32,903
Total share of retained profits from associates		
- realised	-	18,350
- unrealised	-	-
Retained profits as per Statement of Changes in Equity	<u>1,022,030</u>	<u>1,315,448</u>

By Order Of The Board

Company Secretary
25 February 2014